

IMPORTANT

LIABILITY OF CARRIERS, BAILEES OR OTHER THIRD PARTIES

It is the duty of the Assured, the Consignees or their Agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimising a loss and to ensure that all rights against Carriers, Bailees or other third parties are properly preserved and exercised. In particular, the Assured or their Agents are required:

- 1) To send a registered letter of reserves to the Carriers within a period of three days after receipt of the delivery order. Such letter should reserve the right to claim for any loss or damage, irrespective of the condition of the goods at that time, with a copy to the Insurance Company
- 2) In the event of a claim under this policy in respect of loss or damage which are apparent at the time of discharge, to give immediate notice to the Insurance Company and request a joint survey to be held prior to clearance from port sheds.
- 3) In no circumstances, except under written protest, to give clear receipts when goods are in doubtful condition.
- 4) To inform the Insurance Company of all steps taken in relation to a claim under this policy. Such claim should be submitted along with all correspondence without delay

Note: The Assured, the Consignees or their Agents are recommended to make themselves familiar with the regulations of the port authorities at the port of discharge.

Failure on the part of the Assured, the Consignees and or their Agents to comply with the above conditions shall forfeit their rights under the terms of the policy for any indemnity or compensation and shall absolve the Insurance Company for all liabilities without any need to serve any notice, claim or action.